

FIRST REGULAR SESSION

HOUSE BILL NO. 341

99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SHULL (16).

1087H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 376.620, RSMo, and to enact in lieu thereof two new sections relating life insurance.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 376.620, RSMo, is repealed and two new sections enacted in lieu thereof, to be known as sections 376.620 and 376.625, to read as follows:

376.620. 1. Any life insurance **policy, rider, endorsement, amendment,** or certificate issued or delivered in this state may exclude or restrict liability **under such policy, rider, endorsement, amendment, or certificate,** [øf] for death as the result of suicide in the event the insured, while sane or insane, dies as a result of suicide within one year from the date of the issue of [the] **such policy, rider, endorsement, amendment,** or certificate. **If an insured applies for additional death benefits or an increase in death benefits after initial coverage commences, the policy, rider, endorsement, amendment, or certificate may provide for an exclusion for suicide that occurs within one year after any addition or increase in death benefits only to the extent of the additional or increased death benefits.** Any such exclusion or restriction shall be clearly stated in [the] **such policy, rider, endorsement, amendment,** or certificate.

2. Any life insurance policy, **rider, endorsement, amendment,** or certificate which contains any exclusion or restriction under subsection 1 of this section shall also provide that in the event the insured dies as a result of suicide within one year from the date of issue of [the] **such policy, rider, endorsement, amendment, or certificate** that the insurer shall promptly refund all premiums paid for **the excluded or restricted** coverage on such insured.

376.625. 1. The reinstatement of any policy of life insurance or annuity contract hereafter delivered or issued for delivery in this state may be contested on account of fraud

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

3 or misrepresentation of facts material to the reinstatement only for the same period
4 following reinstatement and with the same conditions and exceptions as the policy provides
5 with respect to contestability after original issuance.

6 2. When any life insurance policy or annuity contract is reinstated, such reinstated
7 policy or annuity contract may exclude or restrict liability to the same extent that such
8 liability could have been or was excluded or restricted when the policy or annuity contract
9 was originally issued, and such exclusion or restriction shall be effective from the date of
10 reinstatement.

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